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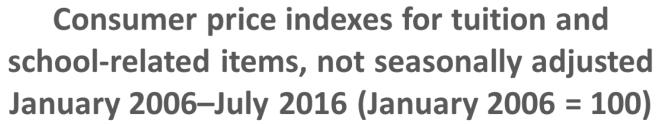


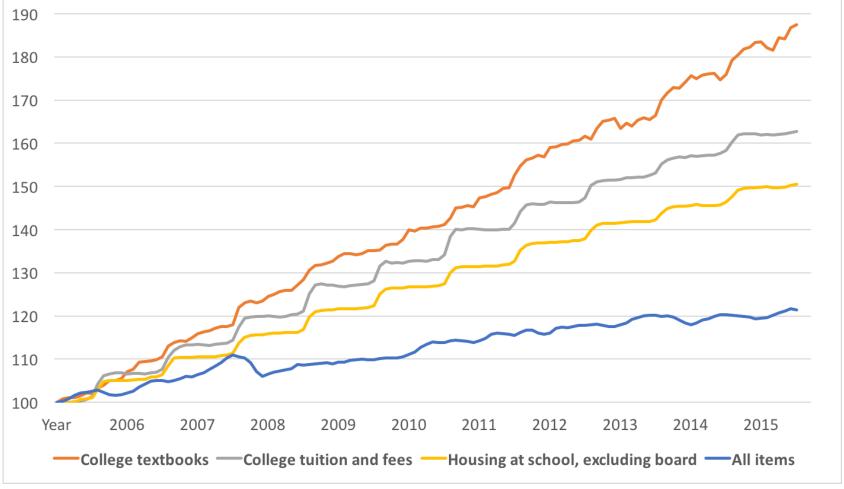




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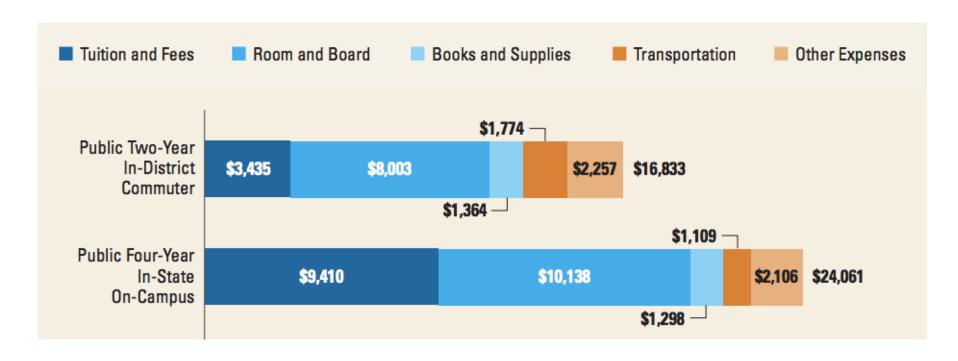
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Open Educational Resources Home Faculty Successes How To Resources For Students Top 5 Myths

Faculty Successes

Samuel Kerstein

Samuel Kerstein, Department of Philosophy,
College of Arts and Humanities, teaches
"Contemporary Moral Issues" (PHIL 140) once a
year. Rather than requiring a textbook that
students must purchase, Kerstein provides PDF
files of articles and book chapters on his
CANVAS site for the course. In seven years, no
students have complained about this practice.
The course often uses the very same material
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Kerstein provides the pedagogical help
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ISBN10: 1-285-16587-X ISBN13: 978-1-285-16587-5

AUTHORS: Mankiw, N. Gregory - @2015

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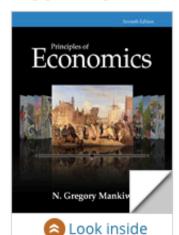
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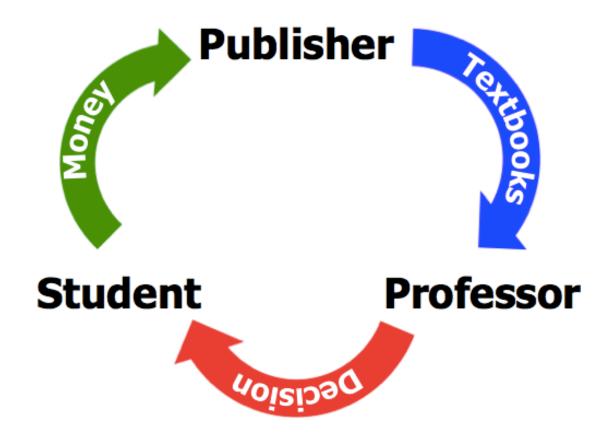




but why?

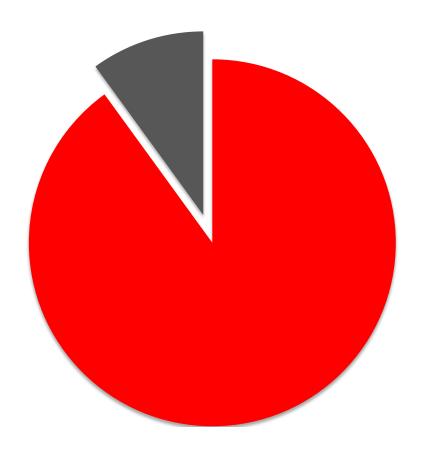


Captive Market





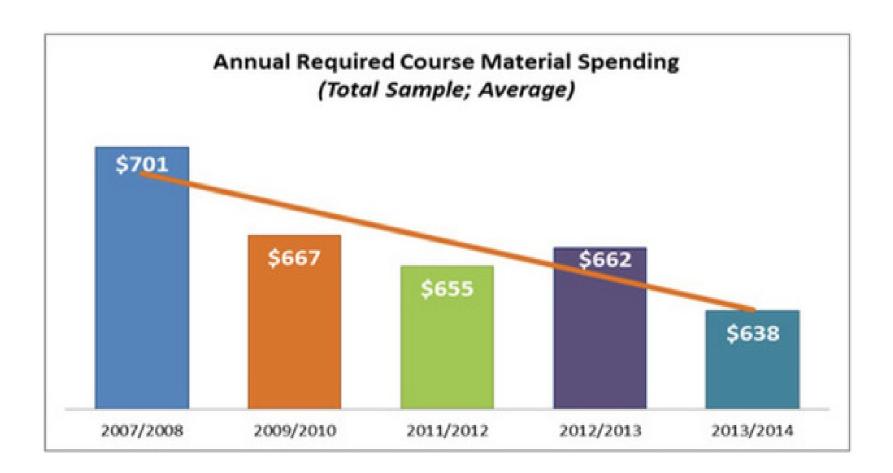
Near-Monopoly



5 major publishers hold nearly 90% of the market



Signs of Failure



Source: NACS.org

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Students say they decided against buying a textbook because the cost is too high



1 in 2

Students say they have at some point taken fewer courses due to the cost of textbooks



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Students purchase a current edition of their textbook



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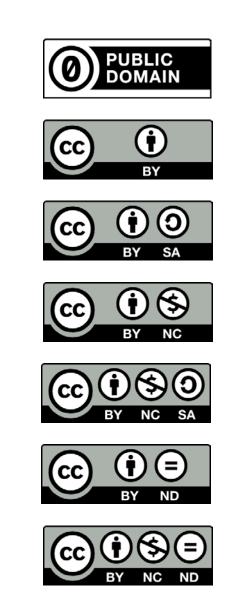
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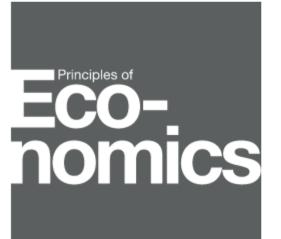
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Principles of Economics

Table of Contents | Instructor Resources | Student Resources | Details | Errata

Principles of Economics covers scope and sequence requirements for a two-semester introductory economics course. The authors take a balanced approach to microand macroeconomics, to both Keynesian and classical

, and to the theory and application of economics epts. The text also includes many current examples, are handled in a politically equitable way.

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Contents -

- ▶ 1 Welcome to Economics!
- 2 Choice in a World of Scarcity
- 3 Demand and Supply
- 4 Labor and Financial Markets
- ▼ 5 Elasticity

Introduction to Elasticity

- 5.1 Price Elasticity of Demand and Price Elasticity of Supply
- 5.2 Polar Cases of Elasticity and Constant Elasticity
- 5.3 Elasticity and Pricing
- 5.4 Elasticity in Areas Other Than Price
- 6 Consumer Choices
- 7 Coot and Industry Structure

5.1 Price Elasticity of Demand and Price Elasticity of Supply

Summary

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Both the demand and supply curve show the relationship between price and the number of units demanded or supplied. Price elasticity is the ratio between the percentage change in the quantity demanded (Qd) or supplied (Qs) and the corresponding percent change in price. The price elasticity of demand is the percentage change in the quantity demanded of a good or service divided by the percentage change in the price. The price elasticity of supply is the percentage change in quantity supplied divided by the percentage change in price.



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Cicero, On Pompey's Command (De Imperio), 27-49. Latin Text, Study Aids with Vocabulary, Commentary, and Translation

Ingo Gildenhard, Louise Hodgson, et al.

This course book offers a portion of the original Latin text, study aids with vocabulary, and a commentary. Designed to stretch and stimulate readers, the incisive commentary will be of particular interest to students of Latin at both AS and undergraduate level. It extends beyond detailed linguistic analysis and historical background to encourage critical engagement with Cicero's prose and discussion of the most recent scholarly thought.

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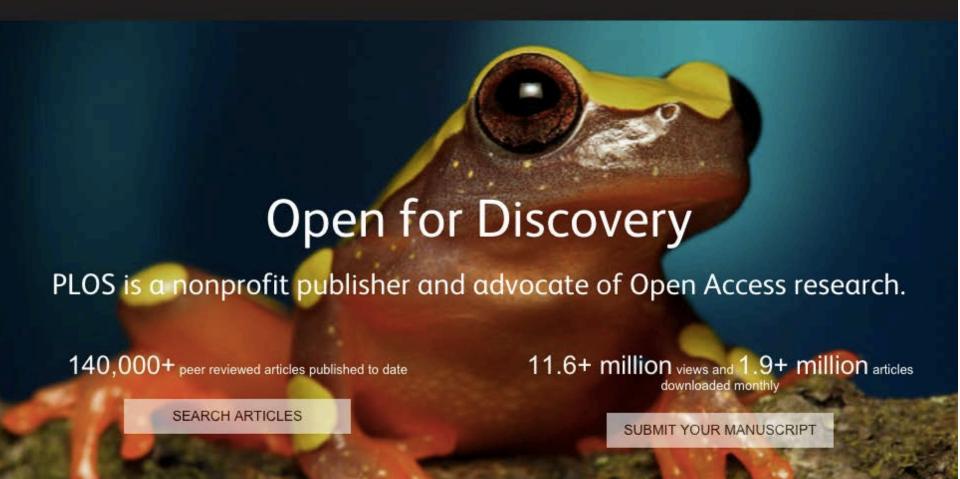
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OLI courses had over 45,000 enrollments in 2013.

OLI OVERVIEW

Higher education is faced with some big, big challenges—from resource issues to compressed teacher/student interaction times. Watch this video to hear from instructors and OLI's founding director, Candace Thille, about what we're doing to respond to these challenges.

oli.cmu.edu



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Program Summary

In 2009, the American Recovery and Reinvestment Act amended the Trade Act of 1974 to authorize the Trade Adjustment Assistance Community College and Career Training (TAACCCT) Grant Program. On March 30, 2010, President Barack Obama signed the Health Care and Education Reconciliation Act, which included \$2 billion over four years to fund the TAACCCT program.

TAACCCT provides community colleges and other eligible institutions of higher education with funds to expand and improve their ability to deliver education and career training programs that can be completed in two years or less, are suited for workers who are eligible for training under the TAA for Workers program, and prepare program participants for employment in high-wage, high-skill occupations. Through these multi-year grants, the Department of Labor is helping to ensure that our nation's institutions of higher education are helping adults succeed in acquiring the skills, degrees, and credentials needed for high-wage, high-skill employment while also meeting the needs of employers for skilled workers. The Department is implementing the TAACCCT program in partnership with the Department of Education.

Announcements

■ **04-16-2014:** The Obama administration will award \$450 million in grant funds to expand job-driven training partnerships between community colleges and employers. Grants are the final installment of a \$2 billion, four-year initiative. Read the press release here.

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POLICY & ADVOCACY

Department of Education Open Licensing Policy

Open Education

Update: As of July 12, 2016, the rule is under review by the White House Office of Management and Budget. A final action on the rule is expected in November 2016.

The U.S. Department of Education (ED) is the first Federal agency to propose an open licensing policy for grant-funded educational resources. ED announced the proposed rule and call for public comments in the Federal Register on November 3, 2015. The rule is currently under final review by the White House, and a final action is expected in late 2016.

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examples of OER impact



Pierce professor saves students \$1 million through open education resources



January 9, 2015 Features, Lead Story 4 Comments



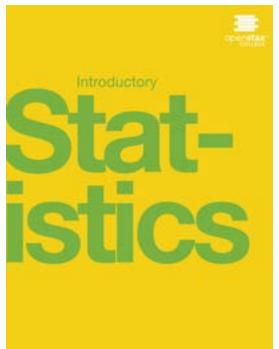


After years of teaching math, Professor David Lippman was sick of requiring his students to pay upwards of \$150 for a textbook. Used books were available at a slight discount, but students were forced to pay an extra fee to access online support materials unless they purchased a brand new copy.

Lippman, who began teaching at Pierce in Fall 2000, finally made the decision to move away from the lessons found in traditional textbooks. He began to carefully write and compile his own content, which he now provides to students at little to no cost.

"I basically sat down and, over a period of time, began to write my own text to replace the book for my Math 107 course," he said. "I would hardly call that first version a formal textbook, but I wrote up enough content to reach the point where I didn't need a book."





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The cost of college textbooks has risen 812% since 1978, more than the rates of inflation, health care, new home prices, and college tuition.

More and more, college students are unable to afford their textbooks, and as many as 70% of students have reported avoiding buying at least one textbook for their courses. Not surprisingly, these students do not do as well academically.

As of May 2013, if a TCC student purchased all of the textbooks required for a business administration degree, that student would spend \$3,678.95 on new books. While used textbooks may lower this price, their availability is, at best, uneven.

But the problem with printed textbooks goes beyond financial cost; textbooks "cost" students and teachers in other ways as well.

Because textbooks are frequently written for broad audiences in the hopes that they will fill the learning support needs and be adopted by large numbers of faculty and departments, they are filled with content and exercises that are superfluous to a specific course's learning outcomes. The cost here is in teaching efficiency and effectiveness.



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ABOUT PM4ID

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For Professors

For Students

Recommended Readings

Awareness of OER

- Opening the Curriculum: Open Educational Resources in U.S. Higher Education, 2014
 - "Awareness and adoption of open educational resources (OER) has yet to enter the mainstream of higher education. Most faculty remain unaware of OER, and OER is not a driving

Quick Guide



What are Open Educational Resources (OER)?

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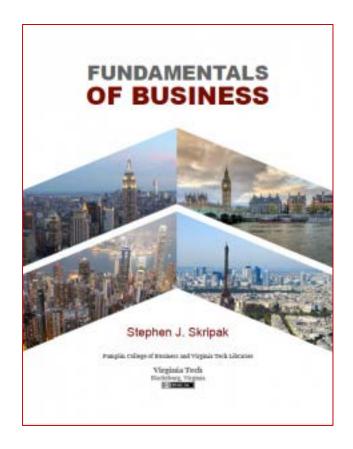


UMass Amherst Libraries

The high cost of commercial print textbooks is a major concern for both students and their parents. To address these concerns, the Provost's Office and the University Libraries launched the Open Education Initiative in the Spring of 2011. The Open Education Initiative is a faculty incentive program that encourages the use of existing low-cost or free information resources to support our students' learning. Information Literacy will also be emphasized, creating opportunities for students to develop and practice the skills of critical thinking, reasoning, communication, and integration of knowledge and perspectives.

Now in its third phase, the Open Education Initiative has generated a total savings of over \$750,000 for students in classes that utilize open educational resources and library material. For more information please contact Marilyn Billings at mbillings@library.umass.edu.

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Fundamentals of Business: Virginia Tech's New Open Textbook

by ANITA WALZ posted on AUGUST 25, 2016

Virginia Tech Libraries and the Pamplin College of Business are pleased to announce publication of *Fundamentals of Business*, a full color, 440+ page free online textbook for Virginia Tech's Foundations of Business course. This Virginia Tech course averages 14 sections with over 700 students in Fall semesters. The textbook is an open educational resource, and may be customized and redistributed non-commercially with attribution.

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