

# 2014 Farm Bill Producer Education Tools

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On May 29, 2014, USDA announced the University of Illinois (lead for the National Coalition for Producer Education [NCPE]), along with the Food and Agricultural Policy Research Institute (FAPRI) at the University of Missouri and the Agricultural and Food Policy Center (AFPC) at Texas A&M (co-leads for the National Association of Agricultural and Food Policy [NAAFP]), will receive a total of \$3 million to develop the new online tools and train state-based extension agents who can in turn help educate farmers.

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Upcoming scheduled timeframes include:

Mid-Summer 2014:	<ul style="list-style-type: none"><li>• Producers receive letters notifying them of current bases and yields and 2009-2012 planting history.</li></ul>
Late Summer 2014:	<ul style="list-style-type: none"><li>• MPP-Dairy and ARC/PLC online tools become available.</li><li>• MPP-Dairy and ARC/PLC regulations are published.</li><li>• MPP-Dairy sign-up starts for 2014 and 2015.</li><li>• Producers can update yields and re-allocate bases for ARC/PLC.</li></ul>
Fall 2014:	<ul style="list-style-type: none"><li>• NAP online tool become available.</li><li>• NAP regulation published.</li><li>• NAP sign-up starts.</li></ul>
Winter 2014:	<ul style="list-style-type: none"><li>• ARC/PLC one-time selections occur.</li></ul>
Early 2015:	<ul style="list-style-type: none"><li>• ARC/PLC sign-up for 2014 and 2015 starts.</li></ul>

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The screenshot shows a web browser window displaying the 'farmdoc Farm Bill Toolbox' website. The browser's address bar shows the URL 'www.farmdoc.illinois.edu/farmbilltoolbox/index.asp'. The website header includes the 'farmdoc Farm Bill Toolbox' logo and the text 'University of Illinois at Urbana-Champaign'. A navigation menu contains links for 'Home', 'About', 'Articles', 'Videos', and 'Documentation', with 'farmdoc' and 'farmdoc daily' also visible. A main heading reads 'The Farm Bill Toolbox', followed by a brief description: 'This website provides educational outreach on 2014 Farm Bill related decisions and tools which are currently under development.' Below this, there are three columns of content: 'Articles' with a 'Show full list of articles' button and five article entries; 'Videos' with two video entries; and 'FSA Documentation' with one document entry. The browser's taskbar at the bottom shows several open PDF files and the system tray with the date '8/4/2014' and time '8:09 AM'.

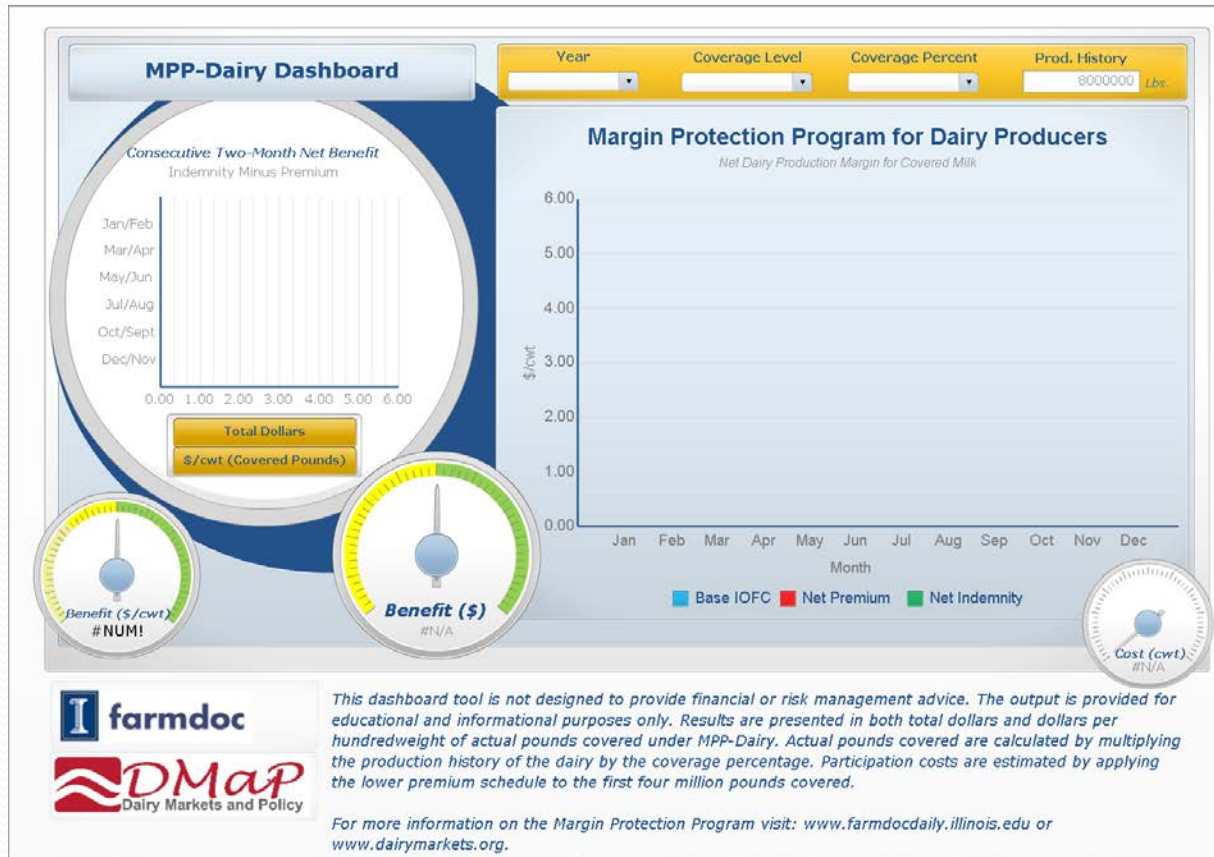
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# **FarmDoc- Farm bill and Crop insurance decision tools.**

[http://www.farmdoc.illinois.edu/pubs/FASTtool\\_special\\_cropins2014\\_Fall.asp](http://www.farmdoc.illinois.edu/pubs/FASTtool_special_cropins2014_Fall.asp)

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<http://farmdocdaily.illinois.edu/2014/05/2014-farm-bill-mpp-dairy-dashboard.html>

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University of Wisconsin LGM Dairy analyzer-

[http://future.aae.wisc.edu/lgm\\_analyzer](http://future.aae.wisc.edu/lgm_analyzer)

**LGM Analyzer**

Software Overview | Premium Estimator | Least Cost Optimizer | Bundled Options | Tutorial

If you have saved CSV data from a previous run, you can upload it instead of typing in your farm's data again

Upload a file

Input

Insurance contract month: 2014 | Aug

Choose your deductible level: \$ 1.0 /cwt

Feed Values: Enter Manually | Lowest Allowed | Default | Highest Allowed

The prices we use for the Gross Margin Calculation correspond to future and option prices retrieved on the trade dates: 2014-07-30, 2014-07-31, 2014-08-01

Coverage Month	Production (cwt)		Corn Equiv (tons)		Soybean Meal Equiv (tons)		% covered	Monthly Gross Margin		
	Month Year	Milk Qty.	Covered Milk x Balanced Price = Milk Revenue	Corn Qty.	Covered Corn x Balanced Price = Corn Cost	SBM Qty.		Covered SBM x Balanced Price = SBM Cost	Milk Revenue - Corn Cost - Deductible x Milk Qty.	\$/cwt of Farm Milk
Oct 2014	4113	4,113 cwt x \$30.80/cwt = \$98,727	57.6	57.6 tons x \$2.80/tn = \$1,612	8.2	8.2 tons x \$39.40/tn = \$323	100	70,336	17.10	17.10
Nov 2014	4340	4,340 cwt x \$19.77/cwt = \$85,823	60.8	60.8 tons x \$2.80/tn = \$1,702	8.7	8.7 tons x \$39.00/tn = \$339	100	70,536	16.25	16.25
Dec 2014	4188	4,188 cwt x \$19.36/cwt = \$81,075	58.6	58.6 tons x \$2.87/tn = \$1,681	8.4	8.4 tons x \$39.50/tn = \$332	100	66,298	15.83	15.83
Jan 2015	4240	4,240 cwt x \$18.86/cwt = \$79,982	59.4	59.4 tons x \$2.76/tn = \$1,639	8.5	8.5 tons x \$39.50/tn = \$335	100	63,984	15.09	15.09
Feb 2015	4188	4,188 cwt x \$18.26/cwt = \$76,355	58.6	58.6 tons x \$2.78/tn = \$1,629	8.4	8.4 tons x \$39.40/tn = \$331	100	61,611	14.71	14.71
Mar 2015	4023	4,023 cwt x \$18.36/cwt = \$73,996	56.3	56.3 tons x \$2.78/tn = \$1,565	8	8 tons x \$39.60/tn = \$317	100	58,639	14.58	14.58
Apr 2015	4075	4,075 cwt x \$18.86/cwt = \$76,715	57.1	57.1 tons x \$2.80/tn = \$1,600	8.2	8.2 tons x \$39.50/tn = \$324	100	58,971	14.47	14.47
May 2015	4038	4,038 cwt x \$18.26/cwt = \$73,685	56.5	56.5 tons x \$2.78/tn = \$1,569	8.1	8.1 tons x \$39.50/tn = \$320	100	58,400	14.46	14.46
Jun 2015	4063	4,063 cwt x \$18.07/cwt = \$73,448	56.9	56.9 tons x \$2.78/tn = \$1,580	8.1	8.1 tons x \$39.00/tn = \$316	100	58,570	14.42	14.42
Jul 2015	4149	4,149 cwt x \$18.07/cwt = \$74,960	58.1	58.1 tons x \$2.78/tn = \$1,615	8.3	8.3 tons x \$39.00/tn = \$324	100	59,719	14.39	14.39
<b>Total</b>		Farm 41,417 cwt Covered 41,417 cwt Weighted Avg Price 18.72 \$/cwt		580 tons 580 tons 3.77 \$/bu		83 tons 83 tons 347.67 \$/tons	100.00%	GMG 627,065	15.14	15.14

Save Input | Calculate LGM Premium | Calculate Options Cost | Save GMG Calculations

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